

<b>REPORT REFERENCE NO.</b>	<b>DSFRA/18/15</b>
<b>MEETING</b>	<b>DEVON &amp; SOMERSET FIRE &amp; RESCUE AUTHORITY (Ordinary Meeting)</b>
<b>DATE OF MEETING</b>	<b>8 JUNE 2018</b>
<b>SUBJECT OF REPORT</b>	<b>USE OF RESERVES</b>
<b>LEAD OFFICER</b>	<b>Director of Finance (Treasurer)</b>
<b>RECOMMENDATIONS</b>	<p><i>(a) That the Comprehensive Spending Review Reserve be renamed as the Invest to Improve reserve</i></p> <p><i>(b) That the planned use of the reserve be noted.</i></p>
<b>EXECUTIVE SUMMARY</b>	<p>The Comprehensive Spending Review Reserve (CSR Reserve) was established in 2010 in order to support the Authority through times of uncertainty of funding from central government. Due to positive outturn positions in the intervening years the CSR reserve now holds a balance of £5.279m. The Authority has agreed to a four year funding settlement up to 2019-20 and therefore has better certainty of funding for the next two years.</p> <p>The Authority has previously been informed of the intention to use reserves to pay for change and improvement activity, invest to save projects and digital transformation which will be outlined in our Fire and Rescue Plan.</p> <p>In order to earmark this funding for change activity, the Authority is asked to consider changing the name of the “Comprehensive Spending Review Reserve” to the “Invest to Improve Reserve”, so as to accurately reflect the intended purpose. The change will also ensure that Officers are acting within their powers to expend the reserve for its earmarked use.</p> <p>A full report on the Authority’s Reserve Strategy will be presented to the July 2018 meeting.</p>
<b>RESOURCE IMPLICATIONS</b>	As indicated in the report.
<b>EQUALITY IMPACT ASSESSMENT</b>	An initial assessment has not identified any equality issues emanating from this report.
<b>APPENDICES</b>	Nil.
<b>LIST OF BACKGROUND PAPERS</b>	Nil.